

Market today: Cooling down

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- The market's trading sentiment became more cautious and faced short-term profit-taking pressure at the resistance zone of 970-975 points of VN-Index.
- It is expected that the market will continue to retreat to have more time for absorbing supply and the support zone is 930 – 940 points of VN-Index.

The market continued to explore the resistance zone of 970-975 points right at the new week's opening session. However, with cautious high-price demand and short-term profit-taking pressure gradually appearing, the market had to retreat. At the end, VN-Index dropped 8.69 points (-0.9%) and closed at 960.65 points. Liquidity dropped sharply with 522.7 million shares matched on HOSE.

The VN30 group's upturn also temporarily slowed down when facing the resistance zone of 970-975 points. At the end of the session, VN30-Index lost 14.31 points (-1.47%) and closed at 956.89 points. The number of losers dominated with 20 stocks closing in red and 7 stocks in green. Prominent was GVR with a dramatic gain, followed by POW (+2%), SAB (+1.9%), KDH (+1.4%), VNM (+1.2%)... By contrast, NVL and PDR continued to hit the floor, followed by VRE (-4.7%), MWG (-3.6%), ACB (-2.6%), GAS (-2.6%)...

In line with the market, most groups showed signs of cooling down after many consecutive gaining sessions. Profit-taking pressure mainly came from large-cap groups. Retail, Real Estate, IT, Banking, Utilities, Insurance had negative performance today. Meanwhile, other financial service, Agriculture - Forestry - Fisheries, Construction, Electrical Equipment... still maintained a positive increase.

Foreign investors turned to be net buyers on HOSE, with a modest value of VND 40.3 billion. They continued to sell strongly DGC (-151.5 billion), DXG (-50.4 billion), STB (-34.4 billion), VHM (-26.5 billion), FUEMAV50 (-15.2 billion)... On the contrary, they bought a lot at FUEVFVND (+62.7 billion), VPB (+55.3 billion), HPG (+52.2 billion), VNM (+39.8 billion), MBB (+36 billion)...

After the recent 3-4 gaining sessions, the market's trading sentiment became more cautious and faced short-term profit-taking pressure at the resistance zone of 970-975 points of VN-Index. This is reflected in today's matched volume, which was at a relatively low level below the 20-session average. It is expected that the market will continue to retreat to have more time for absorbing supply and the support area is 930-940 points of VN-Index. Therefore, investors should limit buying at high prices and observe the supportive movement at lower prices to consider accumulating stocks with good fundamentals and deep discounts when the correction takes place.

Analyst Pin-board

NKG – Tough Time has not Ended but Valuation Turned Attractive

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Cooling down”

Technical Analyst Recommendations

After 3 sessions of rapid recovery, the support cash flow cooled down and the market retreated from the resistance area of 975 points of VN-Index. It is expected that the market will continue to step back to have more time to absorb the supply with the support area of 930-940 points at VN-Index. Therefore, investors should avoid chasing increasing stocks, take advantage of the correction to buy and accumulate stocks that have good fundamentals and deep discounts.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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